UNITED STATES CORPORATION INCOME, DECLARED VALUE EXCESS-PROFITS, AND DEFENSE TAX RETURN

1940

		IA	A KEIUKN			
	(Auditor's stamp)	For Calend	dar Year 1940)		
	,	i or caren	uai icai io i		File Code	
		or fiscal year beginning	, 1940, and ended	, 1941	Serial	,
		PRINT PLAINLY CORPO	DRATION'S NAME AND ADDRE	SS	No	
					District	
			(Name)		(Cashie	er's stamp)
					1	
		(Str	reet and number)			
			(County)			
		(Post office)	(County)	(State)		
		Kind of business:				
						heck M.O.
						Payment
		Business group serial number (from Instruction 1	[5]		\$	
		NORMAL-TAX NET	INCOME COMPUTATION			
Ite	m No.	GROSS INCOME				
1.	Gross sales (where inventories	are Less: Ret	urns and			
2.	an income-determining factor Less: Cost of goods sold.	are Less: Ret or); allowan (From Schedule A)	ces \$	\$		
4.		ries are not an income-determining factor				
5.		(From Schedule B)		-1		
		are not an income-determining factor				
7. 8.	Interest on obligations of the I	gages, bonds, bank deposits, etc. (See Introduction (See Introduction)	5(a)(4).) (See Instruction	1		
	17–(2))					
	•	9)			1	
		n. (From Schedule C)				
	(b) Net long-term capital gain	o (or loss). (From Schedule C)				
	(c) Net gain (or loss) from sale	e or exchange of property other than capi	ital assets. (From Schedule			
	Dividends. (From Schedule	E)				
13.					1	
14.	Total income in items 3	s, and 6 to 13, inclusive			\$	
		DEDUCTIONS				
15.	Compensation of officers. (F)	rom Schedule F)ted elsewhere)		- \$		
		ted eisewhere)				
		G)				
)				
		(Report declared value excess-profits ta (From Schedule I)				
22. 23.	Losses by fire, storm, shipwred	ck, or other casualty, or theft. (Submit	schedule; see Instruction 27).			
24.	Depreciation. (From Schedul	le J)				
		s wells, timber, etc. (Submit schedule;				
		(Submit statement; see Instruction 30)				
		by law. (From Schedule K)				
29.	Total deductions in ite	ms 15 to 28, inclusive				
	Net income for declared value	excess-profits tax computation (item 14	minus item 29)		\$	
31.	Less: Declared value exc	ess-profits tax. (See Instruction 33)				
32. 33.	Less: Interest on obligati	ons of the United States (item 8, above)				
	Adjusted net income				\$	
35.	Less: Dividends received	credit (85 percent of column 2, Schedule	E, but not in excess of 85 p	ercent of item 34, a	bove) <u></u>	
36.	Normal-tax net income				<u> </u>	
		IE, DECLARED VALUE EXCESS-PRO				
37.	Total income and income defe	ense taxes (line 35, page 2)	States possession allowed a	\$	-	
38.	domestic corpora	e defense taxes.		_		ļ
39.	. Balance of income and income	e defense taxes	10 mags 2)		\$	
40.	Total declared value excess-pr	rofits and declared value excess-profits de excess-profits, and defense taxes due	erense taxes (fine 10, page 2).		\$	
		ATTENDATION	(C Instruction E)			
coi sch for	We, the undersigned, preside rporation for which this return nedules and statements) has been the taxable year stated, pursuated.	nt (or vice president, or other principal is made, being severally duly sworn, e n examined by him and is, to the best of h ant to the Internal Revenue Code and the	officer) and treasurer (or a ach for himself deposes and his knowledge and belief, a tru	ssistant treasurer, c says that this retu ue, correct, and com der.	or chief accounti irn (including ar aplete return, ma	ng officer) of the sy accompanying de in good faith
	Subscribed and sworn to before	ore me this day of	, 194	(President or other	principal officer) (8	state title)
N	IOTARIAL		CORPORATE	,		•
Ľ	SEAL	cer administering oath) (Title	SEAL	(Treasurer, Assistant	Preasurer, or Chief Ac (State title)	counting Officer)
			/C I		(~~~~~~~)	
sta of	which I/we have any knowledge	/we prepared this return for the person complete statement of all the information e.		return (including a of the person for who	any accompanyi om this return h	ng schedules and as been prepared
	oled of grows dus declination	ore me this day of		(Signature o	f person preparing the	return)
				701 · ·	f norgan manager	 2 Fatiren\
_				(Signature o	f person preparing the	; retura)

D	ECLARED VALUE EXCESS-PA	ROFITS AND	DECLARED VA	LUE EX	CESS-PRO	riis		umn 1	WII C 12	Col. 2	(50	Column 3	
		<u> </u>			1\					Rate		Amount of Tax	T
1. 2.	Net income for declared value e Value of capital stock as declare for the year ended June 30, 1 1941, if your income tax fisca on or after July 31, 1941)	d in your capits	il stock tax retur er ended June 30	n I									
3. 4.	10 percent of line 2	organt of golum	n 2 Schedule F	\$									
5	but not in excess of 85 percen Balance subject to declared value	ie excess-profits	tax (line 1 minu	is total c	of lines 3 an	d 4)	\$.				
6.	Amount taxable at 6 percent (5	percent of line	2, but not more	than line	e 5); and ta	x			. [6%	\$		
7.	Balance taxable at 12 percent (l	ine 5 minus line	e 6, column 1); a	nd tax			\$	- 		12%			
8. 9.	Total declared value excess-profits de	fense tax (10 pe	ercent of line 8)										
10.	Total declared value exce	ess-profits and d	leclared value ex	cess-prof	its defense	axes					\$		<u> </u>
			OME DEFENSE				(See Instruc	tions	35 and 3	36)			
11.	CORPORATIONS WITH NORMAL-TAX Normal-tax net income (item 36	3. page 1)					\$ <u></u>						
12	Portion of line 11 (not in excess	of \$5,000); and	l tax at 13.5 perc	ent			\$		-	13.5%	\$		-
13.	Portion of line 11 (in excess of \$	rtion of line 11 (in excess of \$5,000 and not in excess of \$20,000); and tax at 15 percent											
14. 15	otal income tax (total tax in column 3 of lines 12, 13, and 14)												
16.	Income defense tax (10 percent	of line 15)									\$		
	PORATIONS WITH NORMAL-TAX NET INCO Normal-tax net income (item 36	OMES OF MORE TH	AN \$25,000 AND LESS	THAN \$38.5	65.89. (See Instr	action 35-	(5))		1 1				
Q	Portion of line 17 in the amount	t of \$25,000; an	d tax				\$	25,000	00 0			\$3,775	
19.	Portion of line 17 (in excess of 8	\$25,000); and ta	ax at 35 percent.							35%			
20.		ax in column 3	of lines 18 and	19)							\$		
21.	Income defense tax: (a) If line 17 is less than \$3	1.964.30 (\$377)	50 plus 3.3 percer	nt of line	19, column	1)		 _			\$		
	(b) If line 17 is \$31.964.30	or more (1.9 per	rcent of line $17)$								\$		-
	CORPORATIONS WITH NORMAL-TA Normal-tax net income (item 3)	AX NET INCOMES O	F \$38.565.89 OR MOR	E. (See In	struction 35-(1))		i i						
23	Income tax (22.1 percent of line	e 22)								22.1%	\$		<u> </u>
24.	Income defense tax (1.9 percent	t of line 22)									\$		-
	SPECIAL CLASSES	come defense tax (1.9 percent of line 22) SPECIAL CLASSES OF CORPORATIONS NOT SUBJECT TO GRADUATED INCOME TAX RATES. (See Instruction 36) (I) FOREIGN CORPORATIONS ENGAGED IN BUSINESS WITHIN UNITED STATES. (See Instruction 36–(2))											
95	Normal-tax net income (item 36						\$		_				
26.	Income tax (22.1 percent of line	25)								22.1%	\$		
27.	Income defense tax (1.9 percent	t of line 25)									\$		_
	(II) MUTUAL INVESTMENT C	COMPANIES. (S	ee Instruction 36	3-(4))									
28.	Adjusted net income (not inclu-	umg net operat	mg ross deductio	uj (16em	oz, page 1,		\$						
29.	Less: Basic surtax credit.	plus item 26, page 1)											
30.	Balance subject to income tax												
31.	Income tax (22.1 percent of line	\$		-									
32.	Income defense tax (1.9 percent Total income tax (line 15, 20, 2	t of line 30)	ovo whichover	e annlie	able)						\$		
33. 34	Total income tax (line 15, 20, 2) Total income defense tax (line	16, 21(a), 21(b)	, 24, 27, or 32, a	bove, w	hichever is	applica	able)						_
35.	Total income and incom	e defense taxes.									\$		<u> </u>
	Schedule A.—COST OF GO (Where inventories are	ODS SOLD. ((See Instruction	16)			Schedule E (Where inventor	co	ST OF	OPERA	TIOI	NS .	
Tn.	ventory at beginning of year				Salaries	and v	vages				\$		
Mε	aterial or merchandise bought for	r manufacture			Other c	osts (t	o be detailed):	:					
c	or sale												
	laries and wagesher costs per books. (Attach item				11								
O L	Total		\$		(d)								2
	Less: Inventory at end of ye	ear			(e).		s item 5, page						
	Cost of goods sold (enter as iter	m z, page 1)	C.—CAPITAL	GAINS							1 4		-1
		Schedule	C.—CAFIIAL	JAIIAS	AND EUSS				6. Deprec	iation Alle	owed	7. Gain or Too	(column
		2. Date Acquired	3. Gross Sales Price (Contract price)	1.0	Cost or Other B		5. Expense of Sale Cost of Improven Subsequent to A sition or March 1	i913	Acqu Mar (Furn	wable) Sir uisition or ch 1, 1913 ish details		7. Gain or Loss 3 plus column 6 sum of column	minus the
	SH		\$				\$		\$			\$	
								. -					
	Total net short-term capital g	ain (or loss). (- Enter as item 11	 . (a), pas	ge 1, a moun	- t of ga	in. No net le	ss allo	wable)			\$	
	TOWN TOO BILOTO BOTH ON DIGHT BI	LONG-TERM CA	PITAL GAINS AN	LOSSES	ASSETS H	ELD F	OR MORE THA	N 18 M	ONTHS				
			\$	\$			\$		\$			\$	
												e	
	Total net long-term capital ga Schedule D.—GAINS AND LOS	in (or loss). (I	Enter as item 11	(b), page	OF PPOP	RTV	OTHER THA	N CAF	PITAL A	SSETS	. (S	\$ee Instruction	
-	Schedule D.—GAINS AND LOS	JOED FROM SA	ALLO UR EACH	LANGES	OF TROPI	1	5. Expense of Sal	e and	6. Depre	ciation All wable) Sir	owed	7. Gain or Loss	
	1. Description of Property	2. Date Acquired	3. Gross Sales Pri (Contract price)	ce 4.	Cost or Other 1	Cost of Improver Subsequent to Ac	Cost of Improvements Subsequent to Acquisi- tion or March 1, 1913			3)	minus the		
			\$	\$			\$.	\$			\$	
								-					
	Total net gain (or loss). (En	ter as item 11 /											
		Sun	plemental info	rmation	required fo	or Sch	edules C and	D					
pu by	State with respect to each iter) whether at time of sale or excharchaser was a corporation, more y or for the same individual or his rectly or indirectly by you	nange (a) purch than 50 percent family, and (c)	naser owned dire in value of its ca where purchases	pital stoe was a co	ndirectly in ck and 50 peorporation,	ercent wheth	in value of yo er more than 5	ur capi 0 perce	ital stock	k was o	wned ts cap	directly or in	ndirectly s owned

			Sche	dule E.	INCOM	E FR	OM I	OIVI	DENDS							Pa	age 3
1. Name	and Address of F	Paying	Corporatio	on				T	*Domestic axable und Internal Re	er Chapt	er 1.	3. Fo	reign Corp	orations	4.	Other Corporat	ions
								\$				\$			\$		
											<u></u>						
TotalsTotal of columns 2, 3, and 4.															1		<u> </u>
*Except dividends received from corpora be entered in column 4.																	should
be entered in column 4.					-COMPEN												
		:::=:=::							3 Time	Devoted	Pe	rcentag	e of Corpor	ration's d		6. Amount of	
1. Name and Ad	dress of Officer				2. (Official 7	litle		to Bu			Commo		referred		Compensation	l
															\$		
					l .			1			1		- 1				
											-						<u> </u>
Note.—Schedule F-1 (IN DU																	
NOTE.—Schedule F-1 (IN D)					DEBTS. (,,,,,,,,	was paid	1 to any		cer or empi	<u> </u>
							7		ebts Char		, 		If Corpora	tion Carrie	es a R	leserve—	
1. Taxable Year	2. Net Inco	me Re	ported	3. £	Sales on Accor	unt	by	Corpore is C	oration if I Carried on See note 2)	lo Re-	5. (mount Ad Reserve	ded	6. Amount Charged Against Reserve		
1936	\$			\$			- 				\$			s			
1937							-										
1938. (See note 2)																	
1940. (See note 2)	1		1 1	1			1			1	ł			1 1			
 Check whether deduction of Not including securities w 	hich are capi	ital as	sets asc	certaine	d to be w	$ \text{off} \ \square $, or is	an a I cha	addition arged of	to a re	serve a the	□. taxab	le year.	Such	secu	rities charge	ed off
within the year covered by this re			-		aule C.	6.1		. 7	CONT	DIDIT	TONS	OP	CIETE I	DA ID		Instruction	- 26)
Schedule H.—TA	AES. (See I	nstru	letion 2		- 	Sci	neauic						JIF 15 1	AID.	(366	Amount	
Nature				Amou		-		141	ame and A	daress of	Organi	2811011				Amount	
			\$			-		-						\$			
						-											

Total (Tenton on item 01	1		•						(Enter a								
Total. (Enter as item 21,	page 1)				PRECIAT	- ION					. (66	e mst	ruction	20). -			
													7. Esti-	8. Es			
Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	(Do n	lost or Otl Basis ot include	land 4.	Assets Full preciated in End of Ye	y De- Use at	lowe	Depreciation Al- owed for allow- or Ot ble) in Prior 6. Remarks			ther Basis to in Accu-			mated maini	Re-	ng 9. Depreciation Al- com lowable This Year	
	-	ciat	her nonde de propert	ty)	End of 16	OT.	Year	rs		Do Ite	CO V C.1 G.	•	Depreci- ation		ing ar		
		\$		\$	S		\$			\$						\$	

Total. (Enter as item 24,	page 1)															\$	<u> </u>
.		Sched	lule K	OTH	ER DEDU	CTIO	NS.	(See	Instru	ction 3	2)						
•													·				
1. Date of incorporation					QUES			ring	the tax	able v	ear 50) perc	ent or	more of	f vo	ur voting s	tock?
2. State or country									(If	either a	answe	r is "	yes," at	tach ser	oarat	te schedule s owned; (3)	show-
year was filed							sto	ck w	vas acqu	ired; a	nd (4)	the (collector	's office	in v	which the in ip, trust, or	come
4. The corporation's books are in						10.	cia	tion	for the	last tax	able	year v	vas filed	.) ¯			
Located at						If not, describe fully what other basis or method was used											
5. Number of places of business 6. Was the corporation during the	ie taxable ye	ar en	gaged ir	n the p	roduction												
of facilities for national desubcontracts?	tense throug	gh G	overnme	ent con	tracts or	11.	State	whe	ether the	e inven	tories	at th	e begin	ning an	d er	nd of the ta	xable
7. Is the corporation a personal section 501 of the Internal 1	-				_											is used, des	
tional return on Form 1120 8. Is this a consolidated return	H must be fi	iled.)															
trade corporations?internal revenue for your						12.										Forms 1096	
which shall be filled in, swo 9. If this is not a consolidated	rn to, and fi	led as	s a part	of this	s return.)		109	9 fo	r the ca	lendar	year I	1940 (see Inst	ruction	8-(1	l))?	
American trade corporation taxable year 50 percent or	s, (a) did you	ı own	at any	time d	uring the	13.										r own direct Answer "yes	
poration either domestic or	poration either domestic or foreign?; or (b) did any corporation, individual, partnership, trust, or association own at any time								tion 12-	(If a	nswei	is "y	es,'' att	ach stat	eme	nt as require	ed by

				Beginn	ing of	Taxable Year	End of Taxable Year				
	ASSETS			Amount		Total		Amount	Total		
1	Cash					\$				\$	
	Notes and accounts receivable		\$					\$		i L	
	Less: Reserve for bad debts						 -				
3.	Inventories (itemize)		\$					\$			
	Investments (Government obligations):										
7.	(a) State, Territory, or political subdivision thereof, o District of Columbia, or United States possessions	the	e					\$			
	(b) United States		Φ				İ	Ψ			
	(c) Instrumentalities of the United States										
5.	Other investments (itemize)		\$					\$			
6.	Capital assets:							e			
	(a) Depreciable assets (itemize)							\$			i
	Total depreciable assets						ļ	\$			
	Less: Reserve for depreciation										
	(b) Depletable assets		\$					\$			İ
	Less: Reserve for depletion										
_	(c) Land		•					\$			
7.	Other assets (itemize)		Φ					Φ			
8.	Total Assets					\$				\$	
•	LIABILITIES		l								
9.	Accounts payable					\$				\$	[
10.	Bonds, notes, and mortgages payable:							.			
	(a) With original maturity of less than 1 year						1	Φ			
11	(b) With original maturity of 1 year or more		8					8			
11.	Accrued expenses (itemize)										
12.	Other liabilities (itemize)						1	\$			
	***************************************		-								
13.	Surplus reserves (itemize)							\$			
			-								
14.	Capital stock: (a) Preferred stock		S					\$			
	(b) Common stock										
15.	Paid-in or capital surplus										
	Earned surplus and undivided profits				1						
17.					<u> </u>	\$				\$	
	Schedule M.—RECONCILIATION OF NET INC	ME	AND A	VALYSI:	5 OF	EARNED SUR	PLUS	AND UNDIVI	DED	PROFITS	
1.	Total distributions to stockholders charged to			13. Ea	rned	surplus and und	ivided	l profits at close Schedule L)			
	earned surplus during the taxable year: (a) Cash\$, page 1)			
	(b) Stock of the corporation				-	able and partially					
	(c) Other property			ll [.]	(a) Oblid	Interest on:	State.	Territory, or	1		
2.	Contributions (excess over 5 percent limitation)			politic	alst	bdivision there	of, or	Territory, or the District of			
3.	Federal income taxes.			(2)	Obli	gations of the Un	nited	essionsStates issued on	1		
	Income taxes eleimed as a credit in whole or in		j	or bef	$\mathbf{ore} \ \mathbf{S}_{0}$	ept. 1, 1917, Trea Treasury certifica	asury tes of	notes, Treasury indebtedness			
_	part in item 38, page 1Federal taxes paid on tax-free covenant bonds.	part in item 38, page 1		ll (3)	Unit	ed States saving	s bon	ds and Treasury nount of \$5,000			
				or less	3	ed in the princip	pai a	ds and Treasury	.		
	Excess of short-term capital losses over short-term capital gains			li honda	OWY	ed in the hrine	ID9.	amount of over			
7.	Additions to surplus reserves (list separately):		1	\$5,000) Obli	rations of inst	rumei	talities of the	-		
	(a)(b)			Unite	d Sta	tesOther nontaxab			-		
8.	Other unallowable deductions:			(1)	(0)	Other Hontaxab	16 1110				
	(a)			(2)							
	(b)				arges	against surplus	reser	ves (itemize):			
9.	Adjustments not recorded on books (itemize):										
	(a)(b)							hooks (itamiza):			•
10	Sundry debits to earned surplus (itemize):			17. Ad	•			books (itemize):	1		****
	(a)								1		
	(b)				ndry	credits to earned	surp	lus (itemize):			
11.	Earned surplus and undivided profits at close of the taxable year (Schedule L)									4	
	1			11	(b)		10				
12.	Total of lines 1 to 11\$. F 1101\	- \$		
(~\	EXCESS PROFITS TAX (Seconds an excess profits tax return on Form 1121 being filed for	nd Re	evenue A taxable r	ct of 19deriod co	10). vered	(See Instruction by this return?	ns fo	r Form 1121)			
(b)	A comparation desiring in the malring of a congolidated excess	nrof	te tev re	turn sho	uld ir	dicate below the	nam	e and address of t	he co	orporation whic	h filed
(-)	the consolidated excess profits tax return for the entire	affilia	ated grou	ip, and	the in	aternal revenue	distri	ct in which the	conso	lidated return	is filed
(c)	If a personal service corporation signifies below its desire n	t to	be subject	t to the	exces	s profits tax, it s	hall b	e exempt from s	uch t	ax and the pro	visions
(")	of Supplement S, Chapter 1, shall apply to the sharehold	ers in	such cor	poration	who	were such share	norae	s on the last day	or tr	ne taxable year	or the
	corporation. (Attach Form 1121PS.)		1 Davien	ua Cada		o bosis of alaim					
(d) (e)	If corporation claims exemption under section 727 of the I If an excess profits tax return is not being filed for the real	on_{th}	at it is c	$\begin{array}{c} \mathbf{de} \ \mathbf{code} \\ \mathbf{de} \ \mathbf{t} \end{array}$	hat t	ne excess profits	net ir	come computed	unde	r the invested	capital
. ,	method is not greater than \$5,000, the following Schedu	e N e	mound be	nned m	. 1	ne combienou or	Бепе	date 14 does not	const	acute the filing	oi an
	Schedule N.—EXC								1		
	Normal-tax net income (item 36, page 1) \$			1 1	2. n	ds received cree age 1, excluding	z div	idends received			
2.	50 percent of interest on borrowed capital			i i	rom	foreign personal	l hole	ling companies.	<u>e</u>		
	Net long-term capital loss (item 11 (b), page 1)							taxes (item 39,			
4.	Total of lines 1 to 3		-					m 11(b), page 1)			
				& No	t coi	n from cole or ev	chanc	e of depreciable			
				1	rope	rty held more th	an 18	months			
				110 Re	funds	end interest on	Agri	cultural Adjust-	1		
			1	12		ol of lines 5 to 1					